

**NIFTY : CMP :- 19435.30 Weekly ROC (+0.88%)**

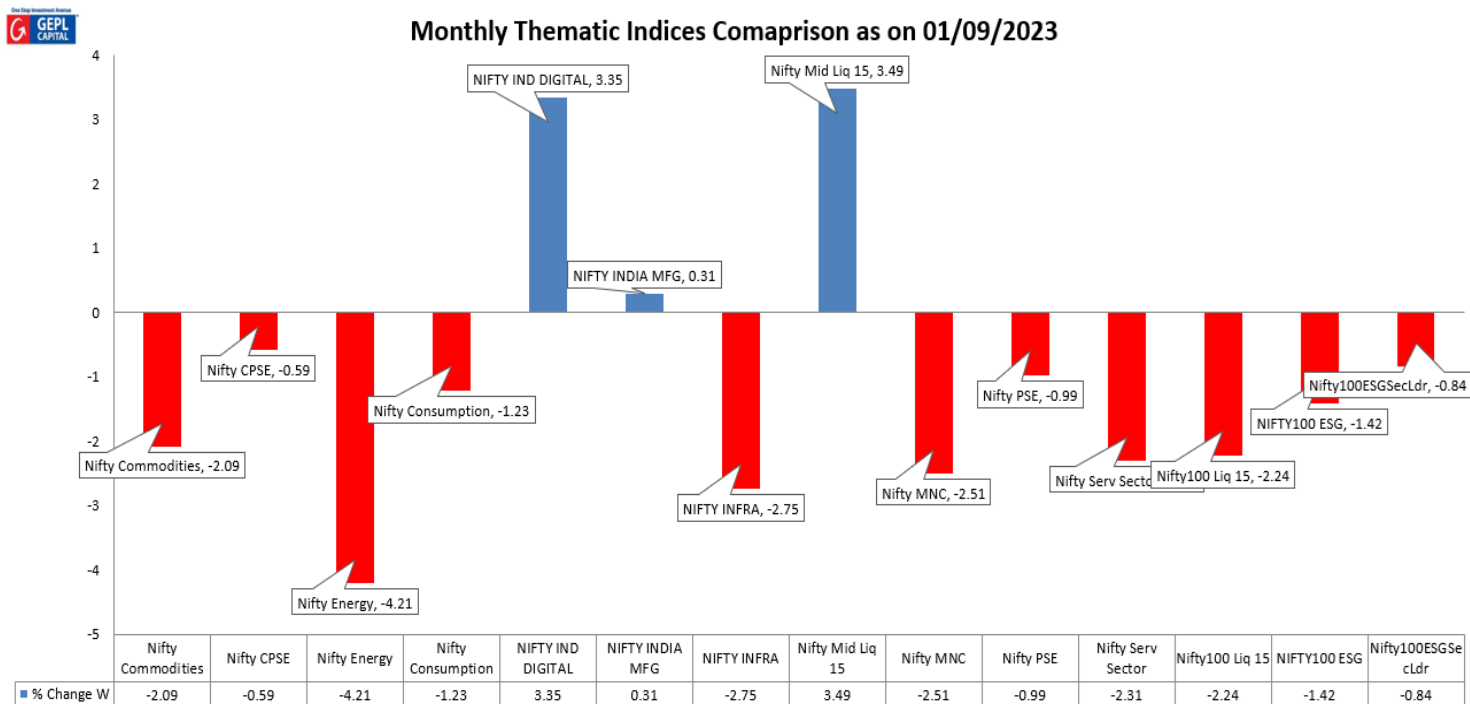
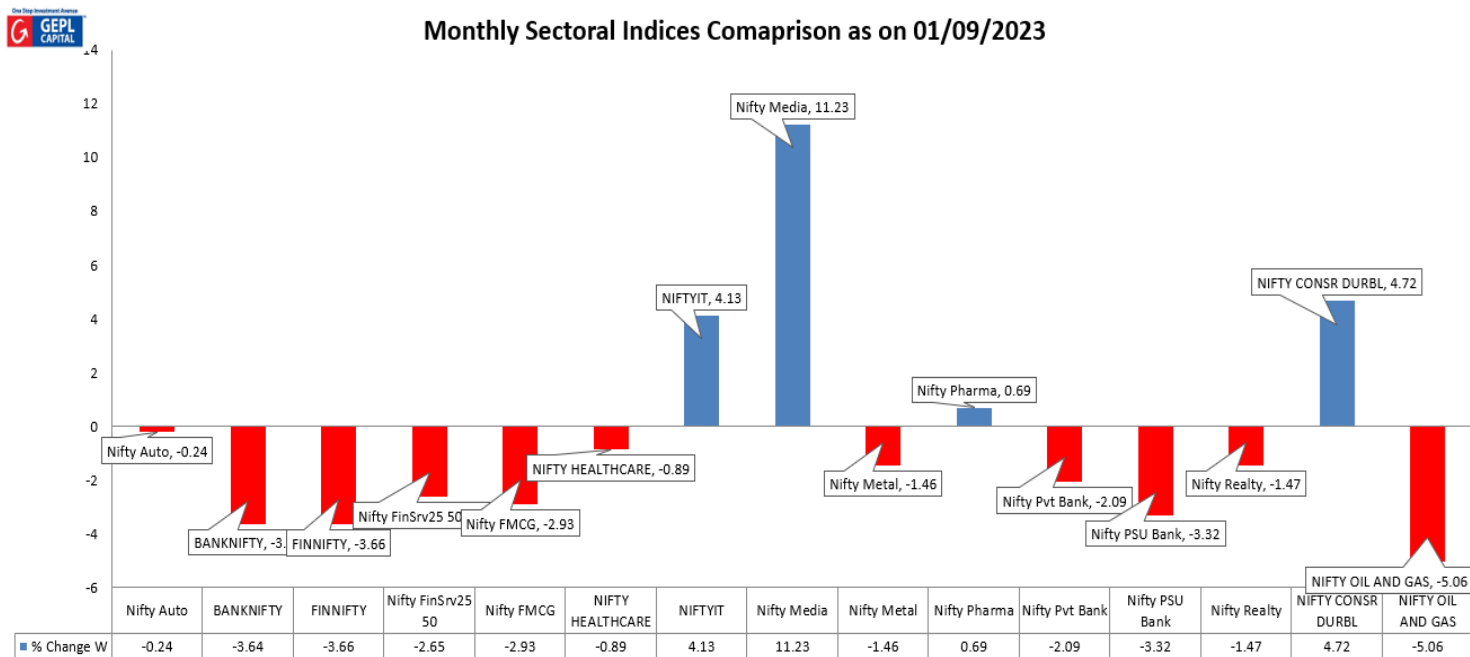


TradingView

## Observation

- ◆ On a monthly timeframe, the NIFTY Index has demonstrated adherence to a pivotal prior month low at 19,234, from which it has exhibited an upward trend. At this same juncture, several price actions seem to converge, including the unfilled gap and the 12-week EMA.
- ◆ On the daily timeframe, the Index consistently finds support with each dip. Most recently, the Index exhibited a 'Pipe Bottom' candlestick pattern.
- ◆ Concurrently, the index oscillates around the 50-day EMA, which acts as a variable support for its prices.
- ◆ Critical levels for the index include a robust support at 19,230 (Multiple support), and subsequently at 19,000 and 18,780, which are pivotal supports. Conversely, resistance is evident at 19,645, with a secondary resistance point at 20,000.
- ◆ Given the NIFTY Index's predominantly positive trajectory and its current position near vital support, there's potential for an ascent towards 20,000 upon breaking through the 19,645 resistance. However, a descent below 19,230 may pull the index down towards the 19,000 followed by 18,780 mark.

## Sectoral Eagle's Eye



### Our hypothesis:

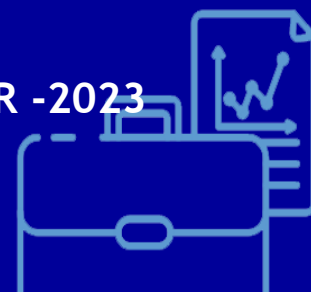
- Based on our analysis, the broader market appears to be gaining strength. We anticipate specific stock movements and have identified GUFICBIO, LATENTVIEW, DATAPATTNS, and MANINDS as potential outperformers.
- Notably, the metal sector is showing remarkable performance, with leading stocks such as HINDCOPPER expected to outshine others.



## PORTFOLIO ALLOCATION

Company Name	Symbol	LTP	No of shares	ABS value	weight
GUFIC BIOSCI-ENCES	GUFICBIO	323.3	62	20057	20%
LATENT VIEW AN-ALYTICS LTD	LATENTVIEW	455.15	44	20026	20%
DATA PATTERNS INDIA LTD	DATAPATTNS	2469.8	8	19758	20%
HINDUSTAN COP-PER	HINDCOPPER	167.1	120	20052	20%
MAN INDUSTRIES	MANINDS	179.05	112	20053	20%

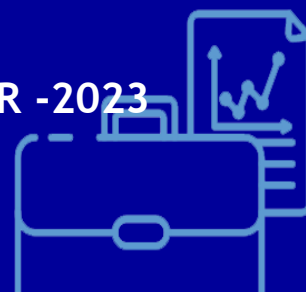
**GUFICBIO:- 323.30 Weekly ROC (+14.91%)**



TradingView

## Observation

- ◆ The shares of GUFICBIO are presently trading at unprecedented highs, underscoring the stock's formidable upward trajectory.
- ◆ The recent emergence from the Rounding Bottom formation is indicative of a sustained upward trend, tracing back to previous bullish activity.
- ◆ Supporting this breakout is a discernible increase in trading volumes, lending further credence to its authenticity.
- ◆ Currently, with quotations exceeding the 12-week Exponential Moving Average (EMA), the data affirms the ongoing bullish momentum.
- ◆ The Moving Average Convergence Divergence (MACD) has recorded a bullish crossover and maintains a position above the baseline, epitomizing the growing momentum in the asset's favor.
- ◆ Going ahead we expect the prices to move higher till the level of 400 where the stop loss must be 285 on the closing basis.



## Observation

- ◆ Following a correction phase that began in July 2021, the LATENTVIEW stock has firmly established a foundational range between 320 and 420. Recent observations indicate a bullish shift in the stock, characterized by successive higher highs and lows.
- ◆ Notably, the stock price has advanced beyond this consolidation bracket, crossing the 420 threshold. This movement, accentuated by increasing trading volumes, signals the commencement of a bullish trajectory. This breakout can be characterized as a Rectangle pattern transition.
- ◆ Furthermore, the stock has consistently traded above the 12-week Exponential Moving Average (EMA), a well-regarded benchmark for dynamic support.
- ◆ Complementing this bullish trend, the Momentum indicator, RSI, displays a pattern of Higher Highs & Higher Lows, indicating strengthening momentum.
- ◆ Going ahead we expect the prices to move higher till 550 level where the stop loss must be 420 strictly on the closing basis.

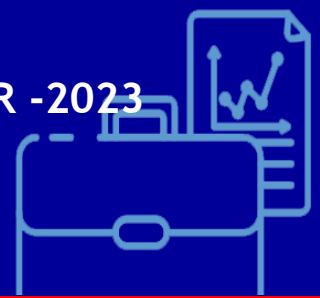
**DATAPATTNS CMP :- 2469.80 Weekly ROC (+4.11%)**



TradingView

## Observation

- ◆ DATAPATTNS shares are currently trading within an Ascending channel, exemplifying a robust uptrend characterized by successive higher highs and higher lows.
- ◆ Following a retest of the neckline of the Rounding Bottom pattern, the stock has advanced. A breakout in late August 2023 underscores the potential continuation of the previous bullish trend.
- ◆ The ongoing ascent in prices is corroborated by the 12-week Exponential Moving Average (EMA), signifying the persistence of the uptrend.
- ◆ The Relative Strength Index (RSI) displays a bullish hidden divergence, further illustrating the escalating momentum of the asset's price trajectory.
- ◆ Going ahead we expect the prices to move higher till 2775 level where the stop loss must be 2355 strictly on the closing basis.



**HINDCOPPER :- 167.10 Weekly ROC (+15.36%)**



TradingView

## Observation

- ◆ The HINDCOPPER stock has recently experienced a shift in price direction around the 132 mark, indicating an increasing bullish momentum.
- ◆ After retesting its breakout level from late July, the stock has started to trend upwards in recent trading sessions.
- ◆ Looking at the weekly chart, HINDCOPPER has consistently stayed above its 12-week Exponential Moving Average (EMA), a sign that has often indicated solid support during uptrends in the past.
- ◆ Moreover, the stock's Relative Strength Index (RSI) on this weekly chart remains strong, persistently hovering above 60, highlighting sustained momentum in its performance.
- ◆ Going ahead we expect the prices to move higher till the level of 195 where the stop loss must 156 on the closing basis.

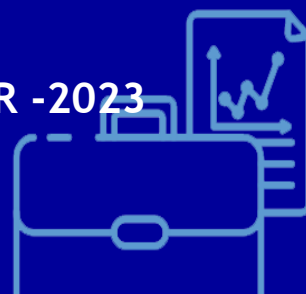
**MANINDS: CMP :- 179.05 Weekly ROC (+15.40%)**



## Observation

- ◆ The MANINDS stock is presently at its highest level since November 2012, reflecting an upbeat price sentiment.
- ◆ A noteworthy observation is the emergence of a Rounding pattern, traditionally seen as an indication of an imminent breakout and a nod to the continuation of the ongoing bullish trend. This breakout became evident in the most recent trading week.
- ◆ Currently, the stock is positioned above key Moving Averages, notably the 12-week and 26-week EMAs, signaling the stock's continuous upward trajectory.
- ◆ Furthermore, the momentum gauge, the Relative Strength Index (RSI), is registering above the 60 threshold on both daily and weekly charts.
- ◆ Going ahead we expect the prices to move higher till 200 level where the stop loss must be 169 strictly on the closing basis.





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